

Explanation of variances

Name of smaller authority: **Hambridge and Westport Patish Council**
 County area (local councils and parish meetings only): **SCC**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	37,132	44,012				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,810	12,860	50	0.39%	NO		
3 Total Other Receipts	103	39	-64	62.14%	YES	Explanation not required, difference less than £200	
4 Staff Costs	842	1,065	223	26.48%	YES		Underpayment of PAYE in 18/19, approx £80 and Overpayment of PAYE in 19/20 to counteract underpayment in 18/19, approx £90
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,191	20,768	15,577	300.08%	YES		Grant of £13,000 given for :Provision of new toilets in the Village Hall (£8,000) Re-surfacing of the Village Hall Car Park (£4,000) Repair to entrance of Village Hall Car Park (£1,000)
7 Balances Carried Forward	44,012	35,078			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	44,015	35,098				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	14,737	14,804	67	0.45%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable