

HAMBRIDGE AND WESTPORT RECREATION TRUST

ACCOUNTS FOR YEAR ENDED 31st OCTOBER 2021

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I report to the trustees on my examination of the accounts of the Hambridge and Westport Recreation Trust (the Trust) for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *T. Thomas*

Name: *TERRY THOMAS LCGI.*

Address *SANDOWN, SILVER ST BARRINGTON TA190JP*

Date *12/11/21.*

Direct charitable Expenditure

Caretaker	2,324.80	3,745.31
Window cleaning	184.50	156.00
Cleaning materials	69.19	63.85
Insurance	1,659.92	894.01
Electricity	3,425.83	5,160.76
Water rates	883.50	854.30
Tax - PAYE	777.51	195.20
Admin expenses	50.82	120.12
Maintenance and refurb handyman	16,307.95	2,005.50
Maintenance and repairs - contractors	8,468.94	
New equipment	2,533.03	201.34
Emergency lights and fire alarm	244.74	260.40
Youth Club refurb	0.00	0.00
Car park and disability bay	0.00	0.00
Sundries (bar stock, play equipment inspection)	2,594.34	0.00
		39,525.07

Other expenditure

Licences SDDC x2	360.00	180.00
Licences lottery	20.00	20.00
Licences TV	159.00	157.50
Licences Performing Rights	307.34	
200 club prize	0.00	100.00
		73.75
		100.00
		49.94
		414.88
		846.34

Total Expenditure

	40,371.41	40,371.41	14,752.86
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Profit

	-4,937.18	9,894.52
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Brought forward 31,227.00

Main account opening balance 17,902.90
Main account income 35,434.23
Main account expenditure 40,371.41
Surplus or deficit -4,937.18
Balance 12,965.72
adjustment for uncleared payments/receipts 61.11
Bank **13,026.83**

Bar account opening balance 1,761.20
200 Club account income 1,008.00
Bar account expenditure - to main a/c 1,761.20
200 Club 1,008.00
Balance at bank **1,008.00**

Youth Club opening balance 1,208.17
Youth Club income/ expenditure 0.00
Balance at bank **1,208.17**

Business Reserve account opening balance 8,666.00
Interest 1.45
Business Reserve account balance **8,667.45**

National Savings account 1,689.00
National Savings account interest 0.00
Transfer to main account 1,689.00
National Savings account balance **0.00**

Total 23,910.45

Non-monetary assets also held for functional use of the charity - Freehold land, village hall and stores. Fixtures and fittings in good condition. Signed Date..... Luci Knight - Chair

Treasurers Report 2020 – 2021

The year 2020-2021 sees a gradual return to usual Village Hall activity. We are very grateful for the substantial financial support from central and local government. This enabled the Trust to resume normal activities, while at the same time undertaking major refurbishment projects.

However, COVID has not been without challenges. For example, our Chair and our Treasurer have had to battle with an inflexible banking system, with even the most routine of tasks difficult to complete. However, we can report that we have achieved the objectives we proposed in last year's report and our progress has been recognised and approved by The Independent Examiner.

- We have written, and have committee approved, policies covering finance and supplier engagement
- The bank accounts have been rationalised, although a change of bank has not yet been actioned.
- The £8k grant allocated by The Parish Council for toilet improvement has now been used.

In addition, we have implemented open book accounting, with all committee members having a copy of the financial spreadsheet prior to each committee meeting as well as being available on a shared drive. Our WhatsApp group facilitates informed discussion and discussion making, with opportunities for questioning or dissent, and swift voting procedures. We are confident that all financial transactions are in accord with our financial policies.

There is a rise in income mainly due to increased grants, and a huge rise in expenditure, some planned, and some reactive. Highlights include.

- Income £35,434.23 Expenditure £40,371.41 a loss of £4,937.18. As £3,450.02 was transferred from our other accounts our actual loss, equates to £8,387.38. Overall cash assets are reduced from £31,227 to £23,910, a reduction of £7,317 This is line with our objective to reduce the value of cash reserves and to use the outstanding £8,000 toilet grant, while still maintaining an agreed emergency reserve of £8,000.
- Reactive repairs to the main hall floor and subsequent improvement to the drainage system and front entrance.
- Redecoration and improvements to the foyer, toilets, and other areas.
- Considerable investment in equipment, for example, cleaning items, slot meter, card transaction equipment, CCTV, tables, chairs and lighting.

New projects to be considered include:

- Upgrade to the AV equipment and installation of a hearing loop using £5,000 recently obtained from SCC to improve engagement in the community.
- Additional access point via the fire escape to comply with safeguarding good practice.
- Extension of the CCTV system
- Improvements to the storage areas.

The accounts have been approved by The Independent Examiner in line with Charity Commission recommendations.

Dannii Hardisty & Mike Evans