

HAMBRIDGE AND WESTPORT RECREATION TRUST

ACCOUNTS FOR YEAR ENDED 31st OCTOBER 2022

Contents

Independent Examiner's Report
Receipts and Payments Account
Statement of Assets and Liabilities
Treasurer's Annual Report

Independent examiner's report to the trustees of Hambridge and Westport Recreation Trust

I report to the trustees on my examination of the accounts of the Hambridge and Westport Recreation Trust (the Trust) for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Terry Thomas

Name:

TERRY THOMAS

Address

SANDOWN, SILVER ST. BARRINGTON TA190JP

Income receipts			
Grants			
Trading activities			
Charitable Trading			
Other excharitable activities			
		2021-22	2020-21
	Furlough/Hospitality	5,417.00	19,882.29
	Hiring charges	9,093.78	6,667.51
	Bar receipts	6,987.31	2,103.43
	Additional electricity	101.00	0.00
	Skittles league	595.00	0.00
	Fundraising - Big Breakfast	1,110.55	534.32
	200 club	44.00	100.00
	Sundries	170.25	0.00
	Donation		143.80
	Car park		333.33
	Transfers from other accounts		3,450.20
	Refunds		1,818.78
	sports grant		200.00
	misc deposit and petty cash		200.57
	Total	23,518.89	35,434.23
Expenditure			
	Cleaner	2,409.28	2,324.80
	Window cleaning	189.00	184.50
	Cleaning materials	161.41	69.19
	Insurance	1,598.94	1,659.92
	Electricity	2,439.48	3,425.83
	Water rates	958.62	883.50
	Tax - PAYE	602.20	777.51
	Floor repairs	168.00	0.00
	Maintenance and materials	6,937.93	16,307.95
	New equipment	391.11	2,533.03
	Emergency lights and fire alarm	338.40	244.74
	Bar purchases	4,176.30	2,594.34
	Sundries	507.30	0.00
	Licences	722.14	846.34
	200 Club	500.00	0.00
	Admin expenses		50.82
	Maintenance and repair (contractors)		8,468.94
	Total Expenditure	21,600.11	40,371.41
Profit		1,918.78	-4,937.18

	2021-22	2020-21
Main account opening balance	13,026.83	31,227.00
Main account income	23,518.89	35,434.23
Main account expenditure	21,600.11	40,371.41
Surplus or deficit	1,918.78	-4,937.18
Balance	14,945.61	12,965.72
Bank	15,517.91	61.11
unpaid invoices	-572.30	13,026.83
petty cash	34.88	
200 Club account opening balance	1,008.00	1,761.20
200 Club account income	852.00	1,008.00
200 Club account expenditure	500.00	
Surplus or deficit	352.00	1,761.20
Balance	1,360.00	1,008.00
Bank	1,385.00	1,008.00
Youth Club opening balance	1,208.17	1,208.17
Youth Club income	11.80	0.00
Youth Club expenditure	751.91	0.00
Deficit	-740.11	0.00
Balance	468.06	1,208.17
Bank		
Investment account opening balance	8,667.45	8,666.00
Interest	8.37	1.45
Investment account balance	8,675.82	8,667.45
Investment account Bank	8,675.82	8667.45
Total assets	25,578.73	23,910.45

Non Monetary Assets held for functional use of the charity - Freehold land, village hall and stores. Fixtures and fittings in good condition.

Signed  Date 5.12.2022 Luci Knight- Chair,
For and behalf of the Management Committee

Treasurers Report 2021 – 2022

The year 2021-2022 sees possibly the last time the HWRT will receive COVID related grant aid.

Nearly half of the Income came from hiring, with the school providing nearly half of the rental income. The fundraising was mainly from the two Big Breakfast events.

The main expenditure continues to be caretaking and handyman activities. The upkeep and improvements frequently get plaudits from our customers and visitors.

The Youth Club shows a large deficit as this represents the closure of the Youth Café and the use of the remaining funds to purchase equipment for youth activities.

It might appear that the hall has run at a loss for the year 2021-22 if the support grants are excluded. However there has been additional upgrade and remedial work and a large residual of bar stock. It is probably fair to say we have broken even. There has been a significant fall off in 200 Club membership.

The bank change process is still taking place. This is to ensure more effective access to our financial services, but the application to change has been time consuming and bureaucratic and not completed before the end of the 2021-22 financial year. There is a £500 listed in sundries that forms an initial deposit for the new bank account.

The committee is aware of the spiralling energy and other costs this winter and has already taken contingency actions. These include the review of hire charges, fitting a prepay meter for the main hall and remaining locked into a lower rate for utilities for another year. However, with DEFRA forecasting that 1 in 10 Village Halls may have to close, and in the face of increasing competition for fewer customers, it could well be a difficult financial year ahead. With the changes in local government, in our opinion it is unlikely that grant aid will be forthcoming.

The problem with the main hall flooring blocks lifting continues, and the decision has been made to continue with the regular remedial work given that a replacement floor would be an enormous outlay, around £50k minimum.

Two of the planned projects mentioned in last year's report have been completed. The funding was received for the AV equipment upgrade and the work completed. There has been an extension to the CCTV equipment, but the suggestion of improving the upstairs access has not been completed. There has been re-purposing of some of the rooms and it is important that climate change is considered in any new works.

Our relationship with the school remains strong, and they are our largest customer. We need to continually engage with the school to ensure our mutual interests around profitability remain in parallel.

As Dannii has now moved out of the immediate locality and is working full time, it is time to appoint a new treasurer. The accounts documentation is up to date although a new treasurer may wish to change or improve the existing Excel based system. Mike and Danni will ensure there is a smooth transition. Although not mandatory, the accounts have been approved by The Independent Examiner in line with Charity Commission recommendations and good practice.

Dannii Hardisty & Mike Evans